

**Time** 2.00 pm **Public Meeting?** YES **Type of meeting** Pensions  
**Venue** West Midlands Pension Fund, i9 Offices, Wolverhampton Interchange, Railway Drive, Wolverhampton, WV1 1LD

## Membership

### Employer Representatives

Paul Johnson (Chair)  
Joe McCormick  
Ian Martin  
Mark Smith  
Jacqueline Carman  
Cllr Sandra Samuels OBE

### Member Representatives

Julian Allam (Vice-Chair) (Unite)  
Sharon Champion (Unison)  
Stan Ruddock (Unite)  
Adrian Turner (Unison)  
Terry Dingley (GMB)  
Cllr Rupinderjit Kaur

### Observer Member

Steve Smith

The Quorum requires, at least one member from each category of member and employer representatives. If the Chair and Vice Chair are not present a Chair will be nominated by majority from those in attendance.

## Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

**Contact** Fabrica Hastings  
**Tel/Email** Fabrica.Hastings2@wolverhampton.gov.uk 01902 552873  
**Address** Democratic Services, Civic Centre, 1st floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <https://wolverhamptonintranet.moderngov.co.uk>  
**Email** [democratic.services@wolverhampton.gov.uk](mailto:democratic.services@wolverhampton.gov.uk)  
**Tel** 01902 550320

Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

# Agenda

## Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i>   |
|-----------------|--|
| 1               | <b>Apologies for absence</b>   |
| 2               | <b>Declarations of interests</b>   |
| 3               | <b>Minutes of the previous meeting</b> (Pages 5 - 10)  |
| 4               | <b>Matters arising</b>   |
| 5               | <b>Funding Strategy Statement</b> (Pages 11 - 64)<br>[To receive an overview of the approved changes to the Funding Strategy Statement (FSS).]   |
| 6               | <b>Investment Strategy Statement</b> (Pages 65 - 92)<br>[To receive an overview of the approved changes to the Investment Strategy Statement.]   |
| 7               | <b>Corporate Plan</b> (Pages 93 - 114)<br>[To present the Board with the approved Fund Corporate Plan for 2023 – 2028, confirming the areas of focus and drivers for change over the next five years, together with the goals and ambitions for continuing to develop the Fund and deliver a high-quality service to our customers.] |
| 8               | <b>External Audit Plan</b> (Pages 115 - 164)<br>[To inform Board members of both the plan for the external audit of the Fund's Annual Report and Accounts for 2022/23 and the approved management responses to questions from external auditors as part of their audit planning.]  |
| 9               | <b>Internal Audit Plan</b> (Pages 165 - 174)<br>[To provide the Board with the approved outline of work programme for internal audit during 2023 – 2024.]  |
| 10              | <b>Compliance and Assurance</b> (Pages 175 - 186)<br>[To provide the Board with an update on the work of the Fund to deliver a well governed scheme.]  |
| 11              | <b>Pensions Administration</b> (Pages 187 - 206)<br>[To inform the Board of the routine operational work undertaken by the Pensions Administration Service areas during the period 1 October – 31 December 2022.]  |
| 12              | <b>Customer Engagement</b> (Pages 207 - 232)<br>[To provide the Board with an update of the Fund's customer engagement activity from 1 October 2022 to 31 December 2022 and to cover future planned customer engagement activity in the context of the Fund's Customer Engagement Strategy.]   |

- 13        **Investment Governance** (Pages 233 - 236)  
[To provide an update on investment related matters, an update on responsible investment activities, together with the ongoing development of Local Government Pension Scheme (LGPS) Central Investment Pool.]
- 14        **Exclusion of press and public**  
[That, in accordance with section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information falling within paragraph 3 of Schedule 12A to the Act.]
- 15        **Development of Fund Resource** (Pages 237 - 242)  
[To provide an update on staffing developments and requirements to support the Fund service delivery.]        Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
- 16        **Cyber Security** (Pages 243 - 262)  
[To receive an update on Cyber Security and the approved 2023/2024 Cyber Security Strategy.]        Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
- 17        **Areas for Discussion**  
[To provide the Board with an update on regulatory issues within the LGPS.]        Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)